



## Monthly Budget Worksheet

### LIST YOUR SPENDABLE INCOME

INCOME (Take Home)	PER MONTH	INCOME (Take Home)	PER MONTH
Salary1	\$	Social Security	\$
Salary2	\$	Interest/Dividends	\$
Commissions	\$	Other	\$
Alimony/Child Support	\$	<b>SPENDABLE INCOME</b>	<b>\$</b>

### LIST YOUR "MUST" EXPENSES

A "must" expense is something you must pay each month.

MUST EXPENSES	PER MONTH	MUST EXPENSES	PER MONTH
Home: mortgage/rent	\$	Debts: credit card 1	\$
property tax	\$	credit card 2	\$
Insurance premium	\$	other	\$
electric/gas	\$	other	\$
water/sewer	\$	Daily: groceries/household	\$
telephone	\$	child care	\$
Internet	\$	personal care	\$
maintenance	\$	other	\$
Other	\$	other	\$
Car: loan payment(s)	\$	other	\$
insurance premium	\$	Medical: health premium	\$
average fuel	\$	dental premium	\$
maintenance	\$	vision premium	\$
other	\$	HSA/FSA Contributions	\$
Insurance: life	\$	prescriptions	\$
disability	\$	deductibles	\$
liability	\$	copayments	\$
other	\$	<b>TOTAL "MUSTS"</b>	<b>\$</b>



**LIST YOUR “WANT” EXPENSES FOR THE NEXT 12 MONTHS.**

A “want” expense is something that makes life better but isn’t truly necessary. You can be flexible – some people would say charity or pets are “musts” – but don’t put everything you like into the “must” list

<b>WANT EXPENSES</b>	<b>PER MONTH</b>		<b>PER MONTH</b>
cable TV	\$	allowances	\$
TV subscription services	\$	school tuition	\$
hobbies/clubs	\$	school books/materials	\$
vacation/travel	\$	charity	\$
entertainment	\$	Retirement (401k, IRAs)	\$
recreation/gym fees	\$	Other	\$
pet care	\$	Other	\$
clothing	\$	Other	\$
dining out	\$	Other	\$
gifts	\$	<b>TOTAL “WANTS”</b>	<b>\$</b>

**TOTALS FROM ABOVE**

<b>SPENDABLE INCOME</b>	<b>\$</b>
<b>LESS TOTAL MUST EXPENSES</b>	<b>\$</b>
<b>LESS TOTAL WANT EXPENSES</b>	<b>\$</b>
<b>MONTHLY SURPLUS OR DEFICIT</b>	<b>\$</b>